

23 November 2023

Dear Shareholder

Braemar Plc - 2023 Reconvened Annual General Meeting

Please find enclosed your Form of Proxy in relation to the forthcoming reconvened Annual General Meeting ("AGM") of Braemar Plc (the "Company"), which will be held at 10:00 a.m. on Monday, 18 December 2023 at the offices of the Company at One Strand, Trafalgar Square, London, WC2N 5HR.

A full copy of the notice for the AGM (the "Notice") and a copy of the Company's 2023 Annual Report and Accounts ("2023 Accounts") are available on the Company's website at www.braemar.com.

The Company's 2023 AGM was held on 9 August 2023, however, this meeting was adjourned after dealing with the resolutions that did not relate to the 2023 Accounts. The 2023 Accounts are now available to shareholders therefore the remaining resolutions, namely resolutions 1-4 (inclusive), will be dealt with at the reconvened meeting on 18 December 2023.

PLEASE REFER TO THE 2023 AGM NOTICE (DATED 17 JULY 2023) WHICH INCLUDED 18 RESOLUTIONS THAT WERE PUT TO SHAREHOLDERS DURING THE 2023 AGM. ONLY RESOLUTIONS 1-4 (INCLUSIVE) WILL BE VOTED UPON AT THE RECONVENED ANNUAL GENERAL MEETING ON 18 DECEMBER 2023. ACCORDINGLY, THE PROXY FORM ENCLOSED WITH THIS LETTER ONLY RELATES TO RESOLUTIONS 1-4 (INCLUSIVE).

Yours faithfully

Rebecca-Joy Wekwete

Company Secretary

For and on behalf of Braemar Plc